



Commodities Technical Outlook

Date 3 July 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Aug 2019 CMP: 34042 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		33996	33904	33812	33702
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		34088	34181	34273	34384
	Buy Gold around 34300-34320 Tgt 34580 SL 34200				
SILVER 5 Sep 2019 CMP:37810 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37713	37470	37181	36844
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37907	38151	38445	38788
	Buy near 38000 Tgt 38480 SL 37700				
CRUDE 19 July 2019 CMP: 3947 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3931	3908	3881	3853
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3963	3987	4013	4042
	Sell Crude 3937 Tgt 3833 SL 3988				



NG 26 July 2019 CMP 155.6 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		154	152	149	145
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		157	160	163	166
	Buy near 155.5 Tgt 159.0 SL 153				

COPPER 31 JULY 2019 CMP 439.35 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		437	434	431	428
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		441	445	448	451
	Sell around 440 Tgt 435.7 SL 442				

ALUM 31 JULY 2019 CMP 141.5	Supports	Support 1	Support 2	Support 3	Support4
		140.9	140.3	139.4	138.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	145	153	156
	Sell around 142 Tgt 140.7 SL 143				

LEAD 31 JULY 2019 CMP: 152.65 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		152.0	151.4	150.5	149.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.3	153.9	154.8	156.4
	Sell around 153.6 Tgt 151.2 SL 155				



NICKEL 31 JULY 2019 CMP 868.80 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		861.4	852.7	842.5	830.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		876.2	885.1	895.5	907.5
	Sell near 877 Tgt 862 SL 885				

ZINC 31 JULY 2019 CMP 199.05 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		198.3	197.6	196.6	194.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		199.8	200.5	201.5	203.3
	Sell near 199 Tgt 195.5 SL 201				

6

Intraday key support & resistance Agri

SYBEANIDR 19 July 19 CMP 3645 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3630	3600	3570	3534
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3660	3690	3721	3758
	Buy around 3630 Tgt 3680 SL 3600				

SYOREF 19 July 19 CMP 745 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		738	725	711	695
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		752	766	780	796
	Buy near 743 Tgt 748 SL 740				



GUARSEED 19 July 19 CMP 4262 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4246	4213	4181	4142
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4278	4311	4344	4384
	Sell near 4270 Tgt 4220 SL 4300				

RMSEED 19 July 19 CMP 3928 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		3912	3881	3850	3813
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3944	3975	4007	4045
	Sell near 3935 Tgt 3900 SL 3957				

CHANA 19 July 19 CMP 4164 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4148	4116	4084	4045
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4180	4213	4245	4284
	Sell near 4170 Tgt 4120 SL 4200				

Call of the day

Sell Zinc around 198.5 Tgt 195.7 SL 200



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
5:00pm	USD	Challenger Job Cuts y/y		85.90%
5:45pm	GBP	MPC Member Broadbent Speaks		
	USD	ADP Non-Farm Employment Change	140K	27K
6:00pm	CAD	Trade Balance	-1.7B	-1.0B
	USD	Trade Balance	-53.2B	-50.8B
	USD	Unemployment Claims	220K	227K
7:15pm	USD	Final Services PMI	50.7	50.7
7:30pm	USD	ISM Non-Manufacturing PMI	56.1	56.9
	USD	Factory Orders m/m	-0.40%	-0.80%
8:00pm	USD	Crude Oil Inventories	-2.8M	-12.8M
9:30pm	USD	Natural Gas Storage	85B	98B

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